



# Holley Central School District Budget Workshop #1 January 10, 2022 (during regular board meeting)

Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Asst Superintendent for Business

# Agenda

- Anything from the State of the State?
- Fund Balance/Reserves Review
- Property Tax Cap
- Cohort Analysis (Enrollment)
- Board of Education Parameters

# State of the State - 2022

- Fully funding Foundation Aid by 2023-2024 (up to 2 years)
- History of formula calculation

# Fund Balance/Reserves Review

As of June 30, 2021

Unassigned Fund Balance	\$1,046,000
Assigned Fund Balance	\$ 970,896
Restricted Fund Balance (Reserves)	<u>\$6,193,480</u>
	\$8,210,376

# Property Tax Cap

See Attachment-

- All information is not out yet
- Tax base growth factor is established for Holley at 1.0047
- Allowable levy growth factor should be out mid-January
- Tax cap calculation must be submitted by March 1<sup>st</sup> and whether the district will override the tax cap percentage

# Projected Enrollment

See Attachment

# Board of Education Budget Parameters

## Considerations:

- Do the best we can for our students and staff
- Be mindful of our community
- Be mindful of economics

Depends on property tax cap?

Depends on Governor's State Aid run?



Next meeting is February 14, 2022

Questions?